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14 UNITED STATES DISTRICT COURT
15 NORTHERN DISTRICT OF CALIFORNIA

16 IN RE LUMINENT MORTGAGE CAPITAL,
17 INC., SECURITIES LITIGATION

C-07-04073 PJH

CLASS ACTION

18
19 This Document Relates To:

20 ALL ACTIONS

**~~[PROPOSED]~~ ORDER GRANTING
SOUTHERN'S MOTION FOR
APPOINTMENT AS LEAD
PLAINTIFF AND APPROVAL OF
LEAD COUNSEL**

Date: November 21, 2007

Time: 9:00 a.m.

Place: Courtroom 3, 17th Floor

1 After having considered the Motion of Southern Improvement Company, VSA, Inc. and
2 Allen Dayton (collectively "Southern"), the Memorandum of Points and Authorities in Support
3 of Southern's Motion for Appointment As Lead Plaintiff and Approval of Lead Counsel, the
4 accompanying Declarations of David C. Harrison and Allen Dayton, and the proceedings had
5 herein,

6 IT IS HEREBY ORDERED as follows:

7 1. The Court determines that Southern constitutes the "most adequate plaintiff"
8 pursuant to § 21D(a)(3)(B) of the Securities Exchange Act of 1934 ("Exchange Act") and
9 appoints Southern as Lead Plaintiff in this action.

10 2. Lead Plaintiff, pursuant to § 21D(a)(3)(B) of the Exchange Act, has selected and
11 retained Lowey Dannenberg Bemporad Selinger & Cohen, P.C., as counsel to represent the
12 Class, and the Court approves said counsel as lead counsel.

13 IT IS SO ORDERED.

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16 DATED: 11/21/07

